

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1762 - HB 2231

March 19, 2009

SUMMARY OF BILL: Makes various revisions to the Deferred Presentment Services Act to include requiring deferred presentment licensees to charge no more than a 28 percent annual interest rate on loans; and requiring deferred presentment licensees to include in the annual report to the Commissioner of Financial Institutions, their annual profits and the compensation paid to any employees of the licensee.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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